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TEN-YEAR SUMMARY

1959-1968

**CAPITAL, CONTINGENCY RESERVE AND SURPLUS
and
COMPARATIVE HIGHLIGHTS**

THE
Great-West Life
ASSURANCE COMPANY

HEAD OFFICE • WINNIPEG, CANADA



SUMMARY OF CAPITAL, CONTINGENCY RESERVE AND SURPLUS AT DECEMBER 31, 1968

The following summary sets forth the ten-year history of the growth in the Company's contingency reserve and surplus accounts. These amounts have been retained from earnings as margins to provide for unfavorable fluctuations in asset values and mortality, interest and expense rates and are in keeping with our expanding policyholder liabilities.

Distributions of earnings to policyholders and shareholders are determined by the Board of Directors. For the participating account 95% of the amount distributed is allotted to policyholder dividends and 5% is transferred to the shareholders' account. This complies with the law governing the division of participating earnings as between policyholders and shareholders.

	1968	1967	1966
	<i>(in thousands)</i>		
PARTICIPATING ACCOUNT			
Life contingency reserve	\$ 16,000	\$ 16,000	\$ 15,000
Life surplus	27,342	26,060	24,000
	<u>\$ 43,342</u>	<u>\$ 42,060</u>	<u>\$ 40,000</u>
NON-PARTICIPATING AND HEALTH INSURANCE ACCOUNTS			
Life non-participating contingency reserve	\$ 21,500	\$ 19,000	\$ 17,000
Life non-participating surplus	43,522	37,816	33,000
Health contingency reserve	7,500	7,000	6,000
Health surplus	8,485	7,271	5,000
	<u>\$ 81,007</u>	<u>\$ 71,087</u>	<u>\$ 63,000</u>
SHAREHOLDERS' ACCOUNTS			
Capital stock	\$ 1,000	\$ 1,000	\$ 1,000
Surplus	1,980	2,470	2,000
	<u>\$ 2,980</u>	<u>\$ 3,470</u>	<u>\$ 3,000</u>
TOTAL CAPITAL, CONTINGENCY RESERVE AND SURPLUS	<u>\$127,329</u>	<u>\$116,617</u>	<u>\$107,000</u>

	COMPARATIVE		
	<i>(in thousands)</i>		
ASSETS	\$1,387,246	\$1,310,313	\$1,222,000
TOTAL PREMIUM INCOME	211,122	199,088	189,000
TOTAL PAID OR CREDITED TO POLICYHOLDERS & BENEFICIARIES INCLUDING DIVIDENDS	230,880	217,666	207,000
POLICYHOLDER DIVIDENDS	16,614	15,521	14,000
SHAREHOLDER DIVIDENDS	1,200	1,000	1,000
INCREASE IN SURPLUS & CONTINGENCY RESERVE	10,712	9,585	8,000
INSURANCE & ANNUITIES IN FORCE	10,269,352	9,276,775	8,298,000
NEW INSURANCE & ANNUITIES	1,285,896	973,385	915,000
HEALTH INSURANCE PREMIUM INCOME	63,679	58,320	53,000

NCY RESERVE AND SURPLUS

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Distributions to shareholders, whether from the participating, non-participating or health insurance accounts, are made by transfers to the shareholders' account from which shareholder dividends are paid.

Under Canadian tax laws in effect during the period covered by this summary, corporation income tax was payable on all amounts transferred to the shareholders' account.

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The comparative highlights below show the ten-year record of the more important elements in the Company's operation.

1965	1964	1963	1962	1961	1960	1959
<i>dollars)</i>						
\$ 14,750	\$ 13,750	\$ 13,000	\$ 12,500	\$ 10,600	\$ 9,300	\$ 7,400
23,618	21,333	19,418	17,700	15,594	14,154	12,376
\$ 38,368	\$ 35,083	\$ 32,418	\$ 30,200	\$ 26,194	\$ 23,454	\$ 19,776
\$ 15,750	\$ 14,250	\$ 12,500	\$ 11,000	\$ 10,000	\$ 8,400	\$ 7,200
30,622	27,696	24,477	21,700	19,758	17,928	16,844
5,500	3,000	3,500	4,000	3,400	3,800	2,400
4,896	4,357	3,905	3,340	3,011	2,531	2,157
\$ 56,768	\$ 51,303	\$ 45,385	\$ 40,040	\$ 36,069	\$ 31,659	\$ 28,601
\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
2,156	2,017	1,876	1,663	1,490	1,322	1,170
\$ 3,156	\$ 3,017	\$ 2,876	\$ 2,663	\$ 2,490	\$ 2,322	\$ 2,170
\$ 98,292	\$ 89,403	\$ 80,676	\$ 72,903	\$ 64,853	\$ 57,435	\$ 50,547

HIGHLIGHTS

<i>dollars)</i>						
\$1,146,298	\$1,068,679	\$ 991,048	\$ 920,233	\$ 854,387	\$ 791,495	\$ 743,498
176,159	159,420	148,392	136,286	129,050	123,131	126,328
192,053	172,622	159,556	145,007	134,671	127,453	127,682
13,608	12,566	11,531	10,288	9,412	8,101	7,131
800	700	640	600	560	500	440
8,889	8,727	7,773	8,050	7,418	6,888	5,543
7,623,645	6,908,280	6,399,721	5,940,780	5,438,504	5,091,810	4,617,682
922,355	717,116	691,018	625,485	611,364	661,399	689,557
46,372	41,389	35,946	32,041	28,385	28,862	25,666

